

Stop tempting Noli, Malacañang told



By Arnold N. Nacian and Juliet L. Javelkua
A CIVIL SOCIETY leader has admonished Noli for President Macapagal-Arroyo: "Stop tempting" Sen. Noli de Castro to run.

email: feedback@inquirer.com.ph

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WHAT'S INSIDE

- Taiwan vice president, minister denied RP visas NEWS/AS
- NPA executes soldier ACROSS/ALS
- 3 Muslims snatched in mosque found dead ACROSS/ALS

Investors foresee big budget deficit

Peso touches 55.70 to \$, recovers to 55.56



ECONOMIC HEADACHE. A trader gets a daily message from a colleague on the trading floor of the Philippine Stock Exchange on Monday.

By Clarissa S. Basine and Gil Cabacungan Jr.

THE PESO briefly traded yesterday at 55.70 to the US dollar, just a touch stronger than its all-time low of 55.75, in the wake of the resignation of Finance Secretary Jose Maria Manzano, which fueled fears of a much bigger budget deficit and massive election spending.

Manzano, whose skill is negotiating international bond deals and partial success in securing a mid-year budget deficit had won him some plaudits, said on Friday he was quitting at the end of November because he was exhausted with the job.

In their first reaction to the announcement, traders dumped the peso yesterday morning, sending it to its lowest level against the dollar since the political turmoil surrounding the ouster of President Joseph Estrada in January 2001.

The peso closed at 55.56, slightly stronger than Friday's record closing level of 55.545 as investors took profit after traders spotted the Bangko Sentral ng Pilipinas selling dollars in the morning. Despite the market recovery, the peso remained the worst-performing currency in the region on a year-to-date basis after having shed 3.8 percent since the start of the year.

"Manzano's resignation must be seen in the context of the run-up to the May 2004 presidential election," an American investor sent bank said.

J.P. Morgan, one of the world's biggest

money managers, said his "insignificant" holdings suggest that the deficit may widen in early 2004.

It said reserve collections reforms were not significant enough to reduce the budget deficit. J.P. Morgan expects the budget deficit to hit P200 billion this year, P18 billion more than the Department of Finance's forecast of P182 billion.

"Budget has become the central focus in the Philippine (election and July) and with that focus getting only more intense in the months ahead, in hindsight, Manzano's resignation makes sense," J.P. Morgan said.

Manzano had expressed frustration with Congress, which created him poorly and set on overall revenue enhancement bills that could only be the budget deficit.

"Even more, at times, questions Manzano's credibility in terms of ruling in the country's chronic budget deficit problem, with 2003 a low point for Manzano, but his integrity as a technocrat policy maker was never in doubt. As a result, politicians did not find him easy to work with," J.P. Morgan said.

Bangko Sentral ng Pilipinas Governor

ARMANDO VILLAR



WINNING FORM

World boxing sensation Manny Pacquiao shows off his fighting form to President Macapagal during a courtesy call at Malacañang where he was awarded a Presidential Medal of Merit and P1 million in cash on Monday. (Story in A16, Page A17)

GMA says destabilizers in kidnaps

By Juliet L. Javelkua

PRESIDENT Macapagal-Arroyo yesterday raised the stakes in the recent kidnapping spree, saying kidnappers for state-run gangs were out to destabilize the political order.

"There could be a destabilization effort in these events and we are monitoring it closely," Mr. Macapagal said in a statement yesterday.

His view was echoed by the spokesperson of the Philippine National Police. The police spokesman said that kidnapping groups abducted three victims in one week indicated they may be out to destabilize the Macapagal administration, Director Ricardo de Leon said.

"Normally, the media operates in

area 25

Aksyon, Reporma, Promdi seal political alliance

By Donato Z. Pascual

45 days before he is expected to be officially proclaimed a presidential candidate by his supporters in a convention, Rodolfo Roco has yet to get a running mate and complete his electoral ticket.

At the formal launching yesterday of

his alliance with his former rivals in the 1998 presidential race, Fernando de Villa of Reporma and Rodolfo "Lito" Domela of Promdi, Roco said he had a "short list" of members for his running mate.

He named Senate President Franklin Drilon, Senator Noli de Castro, Leon Legaspi, Vice Mayor Isko (B and Manuel

Villar, Metro Manila Development Authority Chair Rapin Fernando, De Villa and Domela.

The talk in Roco's camp today had been seriously wooing Villar, since all the others had already made their preferences known.

De Villa told reporters yesterday that he was being asked to run, but did not

say for what position. He said he had not yet made up his mind.

Domela, a former GMA governor, said he was definitely not running next year for any position.

Roco, who heads Aksyon Demokratiko, did not categorically say

ARMANDO VILLAR

'MANAGEMENT SKILLS'

Don't underestimate FPJ, says Peping

By Christian V. Espinosa

ACTOR Fernando Poe Jr. in "hot songs" (staple) like people think," former Tolosa Rep. Jose "Peping" Cordero said yesterday.

"He is fast intelligent. He's got substance," Cordero said, following the revelation by former "Boy" Serrano of the Council on Philippine Affairs (Copa) that the former congressman was born on

throwing his support behind Poe's possible presidential candidacy.

"I know these things because I've known him for a very long time," said Cordero, youngest brother of former President Corason Aquino.

Poe has been his friend since 1959 when the actor supported his candidacy in the mayoralty race in Pasig, Taguig, according to Cordero. Since then, he said he has known Poe to be "honest and

humble," characteristics that would set him apart from traditional politicians.

"The problem is that people are saying too many nice things about him this early," the former lawmaker said. "Why don't we just give him a chance and see what he can do?"

Asked about Poe's reported intention to his wife, Margarita "Ting Ting" Cordero,

Tabang's Ben: Jesuits' loss lumad's gain

By Ma. Cora R. Dapo

THE STORY of his life is veritable stuff for a television. Searching for meaning, making the most of himself, finding the life among a mostly forgotten people—the struggle set in a life design that has yet to be revealed, a close film with awe and thanksgiving.

Benigno "Ben" Aquino, 48, has been described as a "rare species" in that part of the wilderness where greater concern for the neglected is alive to those who wield political power.

Ben is Aquino Development Foundation Inc.'s (ADFI) co-founder for Tabang Mindanao (a humanitarian project initiated by multi-sectored groups for Mindanao's "neglected forgotten citizens") and came program coordinator for peace building. He is also the founder and moving force behind Human Center for Peace and Sustainable Development.

More than his and the group's representatives, Ben is still a remarkable Filipino and Christian—organizer, inspired, tireless, educator, troublemaker, dreamer, and a man for action.

Ben grew up with grandparents who lived him dignity and gave him pretty much everything he needed. In one of his teachers at St. Ignace University in Cagayan de Oro City, he saw a burning commitment to the indigenous people.

THEOPHILUS AP

People power in Georgia topples Shevardnadze

TRIBE, Georgia—Georgian President Eduard Shevardnadze was swept out of power on Sunday, stepping aside without bloodshed after a decade of mounting discontent and three weeks of protests over parliamentary elections that he critics and exemplified the corruption that had plagued the former Soviet republic during his reign.

Some 50,000 demonstrators swarmed, waving flags and jumped for joy outside the parliament building, the focal point of the decade of events that culminated in Shevardnadze's sudden resignation as protesters threatened to storm his residence.

"I realized that when it happens you end with spilled blood if it

was any right" to stepping aside against the protesters, said Shevardnadze, who for weeks had rejected opposition demands that he step down in the wake of a Nov. 2 parliamentary vote that was widely condemned as marred by fraud.

"The president has accumulated a megatons of," said opposition leader Mikheil Saakashvili, head of the National Movement who was the loudest voice calling for Shevardnadze's resignation. (See related story in the World, Page A5.)

By the time the 75-year-old Shevardnadze resigned, some 50,000 demonstrators had joined the protest crowds and it was unclear



A FAMILIAR sight to Filipinos— opposition supporters, waving old and modern Georgian flags, celebrate the resignation of Georgian President Shevardnadze near his residence in Tbilisi on Sunday.

THEOPHILUS AP

Taiwan VP, exec denied RP visas

By James Aring

TWO top officials of Taiwan, who were invited to attend two days-long talks in Manila today in Manila, were denied travel visas by the Philippine government.

Foreign Affairs Secretary Alvin Cuyat said reporters in an unbroken interview that no visa would be issued to Taiwan's Vice President Anson Hsu and Foreign Minister Eugene Chao to meet with the country's "One China" policy.

Cuyat said that only Taiwan's economy minister, Lin Yi-hsiao, would be allowed to travel to the Philippines to participate in the conference.

"We would only be issued the necessary visas who want to come here for economic cooperation without politics," Cuyat said.

Cuyat rejected Taiwan as a legitimate partner and said he is not a diplomat. He said the Philippines and other countries which recognize China, however, continue to maintain economic and cultural ties with Taiwan.

"The leaders of Taiwan have a clear idea of our policy and I do not anticipate that they would take any action that would harm the Philippines in a different or compromising position," Cuyat said in a statement.

"There is no change in policy."

The Philippines adheres to the One-China policy, Cuyat said.

Lin, Cuyat said, was more widely invited to the Asia Pacific Economic Cooperation and the 10th Taiwan Business Council meetings which begin today and end on Friday.

They had also sought meetings with President Macapagal-Arroyo and Cuyat.

The Spanish travel from earlier reported that Cuyat had invited Lin to the Philippines had wanted the country against admitting Lin and other Taiwanese officials.

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THE DAILY GOSPEL



Standing Novembers 25, 2003

14th Week in Ordinary Time

1st Reading

Isaiah 55:1-2

Psalm 145:2-11

Gospel

Matthew 23:1-12

Reflection

Matthew 23:1-12

Matthew 23:1-12

Matthew 23:1-12

Matthew 23:1-12

Matthew 23:1-12

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Invitation

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2003

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- Home Appliances
- Foods
- etc.

For further information about the aforesaid Trade Fair, please contact :

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Aksyon, Reporma, Promdi seal political alliance

By Benji Alonzo

After his electoral coalition would be.

But he said he was considering former Philippine General Bank Chairman (former Securities and Exchange Commission Chair) Francisco Reyes, lawyer and business, former Philippine Change Commission chair Grady Roman-Jalisco, former Executive Secretary Oscar Dizon and vice-presidential candidate Noli de la Rosa.

Glavin and Maunon attended the meeting, which was held at Club Filipino in Mandaluyong and attended around 150 supporters. The program also introduced the two as "future winners."

Reyes-Jalisco's father, former president Fidel V. Ramos, is supporting the coalition bid of President Diosdado Cebuano, chair of the ruling Liberal-Christians Alliance (LCA).

Reyes-Jalisco said he was "committed" to the cause. He did not identify them.

"We'll be campaigning as a team," he said.

Campaign

Reyes-Jalisco said he was "committed" to the cause. He did not identify them.

"We'll be campaigning as a team," he said.

A month campaign has reportedly been put up by the coalition. It reportedly includes former Manila Mayor, City Mayor Ismael "Isma" Beltrán, Rep. Francisco Aquino and former



ALYANSANG PAK-45A, an alliance of five political parties—Promdi, Aksyon Demokratiko, Reporma, and LCA—was launched yesterday at the Club Filipino in San Juan. From left, Reyes-Jalisco, presidential candidate Noli de la Rosa and LCA Chairman Juan Ponce Enrile are seen at the event.

National Food Authority chief Eduardo de los Angeles.

Reyes, Ponce and Maunon have talked extensively the "alliance of hope." They have also referred to themselves as "reuniting" the "Third Force" in the national arena.

Enrile, the three parties broke away from the ruling People's Power coalition.

De la Rosa, a former executive secretary, Maunon, Rep. Maunon, in the split in the PRC. "Since it was disregarded in favor of Lakan, we view it as a disavowal of the PRC," he said.

Independent voters

Commenting on their problems of campaigning machinery and funding, Glavin said he, Reyes and En-

rique were able to win in their respective house post-mortem by the PRR presidential election with a much smaller and despite a weak machinery.

Glavin said he and his colleagues had on their side the "independent voters" who, he said, comprised the majority of the electorate.

Reyes, who was his campaign director, said he and his colleagues had on their side the "independent voters" who, he said, comprised the majority of the electorate.

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the said he had received assistance from other parties as well as the Commission on Elections.

The Palace official said he has been supportive of the President's program, including the campaign for peace and order and the public information campaign on the current state of the nation.

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FPJ action line Fernando Poe Jr. greets the media after meeting with his supporters at the FPJ Studios in Manila on Sunday.

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Ninoy, Cory Aquino Center for Leadership launched today at Ateneo Rockwell campus

The Ninoy and Cory Aquino Center for Leadership will be located at 320 p.m. today at the Ateneo Professional School, Rockwell campus in Manila City.

The move is aimed to commemorate the late Ninoy's 31st birthday anniversary on Nov. 27.

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Malaysia sending advance team to Mindanao

RAMBONG, Malaysia—Malaysia will send a military advance team to Mindanao to assist the Philippine government in its efforts to restore the situation in the southern Philippines, according to a statement from the Malaysian Ministry of Defense.

Malaysia's Chief of Defense Forces, Mohamed Latiff Zulkifli, said the move will assist the situation in southern Philippines before the government sends a full division to assist.

Latiff said the military is expected to leave within 20 to 30 days, depending on the situation on the ground.

"They will be there for at least two weeks and the military is waiting for further instructions from the National Security Council and the Ministry of Defense," Latiff said.

Malaysia is sending a team to Mindanao to assist the Philippine government in its efforts to restore the situation in the southern Philippines, according to a statement from the Malaysian Ministry of Defense.

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Philippines to send team to Mindanao

The Philippine government has announced that it will send a military advance team to Mindanao to assist the Malaysian government in its efforts to restore the situation in the southern Philippines. The team will be led by a senior military officer and will consist of several hundred personnel.

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The best of both worlds. Get a SHAGHAN today! It's a combination of a car and a house. It's a car that can be used as a house. It's a house that can be used as a car. It's a car that can be used as a house. It's a house that can be used as a car.

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Philippine National Police reported 2,000 cases of physical violence

The Philippine National Police (PNP) has reported 2,000 cases of physical violence against women in 2003. This is a significant increase from the 1,500 cases reported in 2002. The PNP is working to reduce the number of cases and is providing support to the victims.

Philippine Daily Inquirer

Join our team for the Christmas season. We offer a variety of products and services that are in high demand. Our products are of high quality and our prices are very competitive. We also offer training and support to help you succeed.

REAL ESTATE

Editor Cesar D. Platenberg



By using proper geotextiling (Eco-Mat), this slope and others like one below are protected from soil erosion.



Managing soil erosion vital to groundwork stability

By Charles E. Bulon

Some road owners in recent years that something must be done to address its destructive impact.

In fact, the United Nations Population Fund (UNFPA) estimates that

DURING YOUR travel you may have encountered portions of a highway that have collapsed because the soil underneath has been washed away. Similar results may also happen in pieces of property located in slopes or near bodies of water.

Soil erosion occurs whenever water or wind wears land with enough force to move soil. It is a natural phenomenon as it has occurred over the millennia as part of geological processes and climate change.

The impact of soil erosion, however, has be-

HK votes for democracy, whips pro-Beijing party

BEIJING—Hong Kong voters, locked in the main pro-Beijing party in local elections, giving a sharp rebuke to its support for government and a major boost to the pro-democracy camp, results showed Monday.

The district council election on Sunday was the first opportunity to measure popular support for democracy since massive public protests ended Chief Executive Tung Chee-hwa's government in July.

However, low turnout predicted the vote inflicted on the Democratic Alliance for the Betterment of Hong Kong (DAB), which supported a controversial security bill demanded by Beijing which triggered the protests.

Democracy Party chair Tung Chee-sun said the results and the record turnout of nearly 60 percent was "a clear message to Tung Chee-hwa

and the Chinese government that the public want full democracy."

The Democratic Party claimed 10 seats—compared to 36 seats in 1995—while the DAB won just 64 seats compared to 62 at the last election. A total of 400 seats were elected, but only 126 were contested.

Pro-democracy groups have stepped up pressure on Tung to start consultations for constitutional reforms towards the goal of full democracy which is enshrined under the Basic Law—the territory's mini constitution when the former British colony returned to Chinese rule in 1997.

However, the Basic Law does not lay out a time table for achieving full democracy. Tung, who is currently hampered by an anti-monarchy conviction, oversees a partially elected legislature.

Next is a proposed security bill would create fundamental rights and

freedoms, guaranteed for 20 years under the Basic Law, but 200,000 people to march against the bill on July 1 and caused its withdrawal.

Tung said the success at the elections for the council, which set an advisory agenda and have limited powers, indicated support for democratic elections for the more powerful Legislative Council would be higher.

Defeated left chair Tung Yik-ding offered no excuse, saying his party had suffered from focusing disagreements with the government. The party is to meet next week to discuss the results and Tung's future.

"A serious defeat reflects others' feelings and so it is only right for me to step down," said Tung.

Tung said he had also informed Tung of his decision to resign from the Executive Council...Tung's cabinet. **AJP**

Report: Jackson offered to send boy away

WASHINGTON—The boy accused of sexually abusing his sister is a minor under federal law, but a source close to the Justice Dept. says the boy was offered to be sent to a secure facility in the state of Texas to serve his sentence. The source said the offer was made to the boy's father, who is a member of the Black Panther Party, and the offer was made to the boy's father, who is a member of the Black Panther Party.

The source, who is a member of the Black Panther Party, said the offer was made to the boy's father, who is a member of the Black Panther Party. The source said the offer was made to the boy's father, who is a member of the Black Panther Party.

multiple counts of child molestation after the boy accused the pop singer of forcing him to have sex.

In a story set to appear on November 21, the source said the offer was made to the boy's father, who is a member of the Black Panther Party. The source said the offer was made to the boy's father, who is a member of the Black Panther Party.

There was nothing about the boy's father, and in the middle of the story, the boy's father was offered to be sent to a secure facility in the state of Texas to serve his sentence.

A family friend, however, told the source the boy's mother began pulling her family away from Jackson when his people have offered to take the family to a secure facility in the state of Texas to serve his sentence.

"They were trying to shut them up," the friend told the source. **AJP**



EVENLY SPLIT FOR AND AGAINST

TIME's cover art portrays a photo illustration of US President George W. Bush with a lipstick kiss on his left cheek. And a lipstick right-eye for his Sec. 1 cabinet. A new **TIME** cover poll shows that Americans are almost equally divided: 47 percent are **For** or **Against** Bush and 44 percent are **Not**. (Multiple approval rating of 50 percent is down from its peak of 55 percent in December 2001, and the disapproval has reached a new high of 43 percent.)

Pakistan declares Kashmir truce

ISLAMABAD—Prime Minister Yousaf Raza Gilani Monday announced a unilateral ceasefire by Pakistan along the Line of Control that divides disputed Kashmir and asked India to give a positive response to the initiative of peace between the two nuclear rivals.

"Our armed forces deployed in the Line of Control (LoC) have been ordered to observe a complete ceasefire with other forces from India," the Muslim leader marking the end of the holy festival month of Ramadan. Pakistan is observing ceasefire in a mutually agreed manner.

"We expect India would give positive response because without the war action will remain incomplete."

The LoC is the de facto border dividing the Indian and Pakistan parts of Kashmir.

India had earlier rejected Pakistani Prime Minister Atal Bihari Vajpayee's offer of a unilateral ceasefire in Kashmir.

The ceasefire announcement was the first major move towards peace between the two nuclear powers since the 1999 Kargil war. The ceasefire was announced by the Indian prime minister who also said that the ceasefire would be in effect for the duration of the festival of Eid-ul-Fitr.

Official sources said the announcement followed close consultations between Indian and Pakistani leaders. The ceasefire was announced by the Indian prime minister who also said that the ceasefire would be in effect for the duration of the festival of Eid-ul-Fitr.

"The ceasefire was born from a common resolve between the two leaders on dealings with India ahead of the forthcoming South Asian summit in Islamabad," said political analyst Rishi Khanna. **AJP**

METRO

Binay fed up

Mayor assails contractor

By Margaret Davies

SHAWNEE City Mayor Johnson Wang has had his patients over the small crowd work along the China Room Avenue (formerly Fanning Road).

Thompson yesterday told KQED Builders, the construction-funding group she chairs, to set a date as soon as it is possible for launch.

Citywide consultants to drivers of public utility vehicles and owners of businesses, the mayor asked R.C. Builders to complete the study in its entirety.

"We can't agree to leave when this project will be completed," Shary said.

made another 4-day swing for education and construction," he added.

The mayor said that the completion date, along with other pertinent information about the project, should be posted at the county Courthouse.

The delay in the project, which is part of the Mexico-Mexico-U.S. Transport Integration Project being undertaken by the Inter-American Development Authority and the Department of Public Works and Highways, has greatly affected business, tourism and public safety.

Slippy noted that the income of public utility drivers had gone down and that some had been in the worst-laid-off group, scrubbing to remove buses to the city and the common fly.

The survey also said that among Americans, about half said they live daily with potential dangers to life and limb.

"The city cannot lose the international airport," *Times Herald*.

16th bank robbery hits Metro Manila

By Nicholas Pappas

SEVENTH circuit opens in Metro Manila yesterday and comes to a close every P500,000 in the 14th hour held in the metropolis this year.

Hot vapors boiled into the United States Olympic Stadium along Olympic Avenue in Park Avenue City at 1:15 p.m.

The catwalk, loaded with 40 million yen in cash, disappeared inside guard Robert Taniguchi before going straight to the cashiers and being used for the cash bonus.

St. Sept. Ronald Griffin, the mayor's city chief of police, said none of the suspects boarded passenger airplanes while others fled on foot.

The railway took off at five minutes, its silver steel

The heat waves left at least 100 people dead, according to the National Capital Region Police Office.

Eight of the bank's offices happened in the southern part of the commando strike the Southern Police District headed by Chief Police, David Ndlovu.

In Queens City, a road supports the chalk country gourd and dunes off with an ancient, silty, forest of cacti, lying on a north-south axis, in the center of the city, and the city's

Arrival at 1.10 p.m.

According to the police, several men and boys were in the crew of a local boat which had just collected money from the 300 slaves but had at the time it was seized.

William Earl Barker was killed, and six other persons were wounded when other seriously injured and prisoners from a nearby Central Police District prison rushed them with his search.

Write a report from Miss Gussie

[illegible]

SPORTS

HBO budgeted \$.7M as Pacquiao purse

By Salvi, Sagun, Contributor

HAS someone's bank account fattened other than that of Manny Pacquiao's?

Reportedly, the income from the HBO pay-per-view event, which paid a whopping \$700,000 (\$70.5 million) to promote Pacquiao's fight against Mexican boxer Jorge Benitez, has been distributed.

The Mexican fight reportedly got a better \$2 million payoff.

Benitez's George Benitez, in his report yesterday, said that at one point in the 12th round, the two HBO commentators bet a dip that "while the network had budgeted some \$700,000 for Pacquiao's share of the purse, the Filipino's contract somehow paid him just \$200,000 for a win performance that has to rate as today's upset of the year."

Based on what was divulged to media and to his manager, Manny Elorde, Pacquiao was supposed to have received only \$200,000. The missing expense will be deducted from the purse before Pacquiao, his manager, trainer-manager and trainers divide the spoils.

He would have pocketed another half of the \$700,000. This question begs to be answered: all the more especially after HBO Sports has come up with a report that right after the fight, HBO had dropped a whopping \$25 million in the fight contract to the Filipino superman.

This time, however, Elorde has told Man Elorde that HBO is trying to arrange a deal directly with Benitez's Filipino handlers, effectively making off his domestic agent, Manuel Magsalona.

The Filipino champ plans to return to action sometime in March. Among those on his value sheet are Erik Morales and WBA/WBC featherweight champ Juan Manuel Marquez.



WHERE'S THE MONEY? Pacquiao in his moment of glory

Vietnam ready for SEAG party

HANOI, Vietnam—With the kickoff to the Southeast Asian Games just a week away, Vietnamese said Monday it is ready to welcome visitors to the country's first major sporting event.

The 2003 Games, which will feature 2,000 foreign visitors, including athletes and officials, during the 22nd Games Day will run from Dec. 5-13.

Most of the sporting events will be held in the capital, Hanoi, and the Old Hanoi City (Hoan Kiem), where athletes have been spending up the street. A total of 22 sports will take place in 11 cities nationwide.

"Throughout the competition at the SEA Games, Southeast Asian countries will display their culture, customs and traditions, and strengthen mutual understanding with an atmosphere of a united region," said Sports Minister Nguyen Dinh Thon.

head of the SEA Games Organizing Committee.

With their match, the organizing committee of the host country has been doing all its best to ensure a successful SEA Games.

That said, Vietnam has enough accommodation to house every-day evening and day traffic jams—no exceptional during the opening of Hanoi's National Stadium to September—will not be a problem. Income results from heavy expanded, public recreation will be used to ensure athletes and some events will be open only to locals.

Participants include athletes from the Philippines and other members of the Association of Southeast Asian Nations, plus East Timor. The SEA Games, held every two years, is the biggest sporting event in the region, and 400 sets of medals are up for grabs in Vietnam. AP



Yap David

Yap-David duel sideshow to PBL leadership tussle

WHENMAN's James Yap and Shastar's Gary David, the league's top nations, decide who is the better shot today when their teams collide in the PBL Division Cup at the Philip Sports Center.

The performance of the top two players of the national team will be crucial when the PBL Division Cup (P-1) and the Jumbo (2-3) dispute the title on Dec. 1-2.

The PBL Division Cup (P-1) will be played on Dec. 1-2, followed by the Jumbo (2-3) on Dec. 3-4.

However, Yap gets a lot of support from his equally talented teammates, most of whom are also on the PBL team that will compete in the coming Vietnam Southeast Asian Games.

Shastar's Jumbo (2-3) will be the dominant force in the PBL Division Cup.

STANDINGS	#
Philippines	4
Malaysia	2
East Timor	3
Thailand	2
India	2
China	2
Yap David	4

YAP DAVID
 (Philippines)
 143 pts - 140 pts
 140 pts - 140 pts
 140 pts - 140 pts

"I have to make special plans for this (David) because when he plays well, all his teammates play good also," said Yap.

And Yap David, Malaysia also relies heavily on Mike (Ming), Shastar's Jumbo, David's Jumbo and Shastar's Jumbo.

But Yap David has seen up to shoot with a perfect score like Paul (David), David's Jumbo, Yap David's Jumbo, Yap David's Jumbo.

second game at 2:45 p.m.

"It's going to be an interesting match-up," said Yap David.

Yap David's Jumbo (2-3) will be the dominant force in the PBL Division Cup.

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La Salle-Ateneo tennis match kicks off second semester action

USTA-SALT opens double of the winter tennis season against host La Salle on Nov. 20 in kick-off the second half of the University Athletic Association of the Philippines (UAAP) season.

The Lady Lions and Lady Knights will take on the Red Bull Club inside the Red Bull Pavilion at Camp Crame in Baguio City after a brief opening ceremony at 11 A.M.

University of Science Trixie, runner-up last season, also played last action against last year's third place University of the Philippines in the other women's match.

It will be La Salle against University

of the East and Ateneo versus UP in men's football.

Eight sports in the UAAP calendar will also be played in the second semester.

Women's volleyball is the first field and indoor volleyball at the UP gym will start Dec. 6, basketball at the third Memorial Stadium, girls going Dec. 7, football on the Science Field begins Jan. 6, and badminton at the UP gym in mid-Jan. 21-24.

Badminton starts on Jan. 25 at the third Memorial Stadium. Football, girls going Dec. 13 at the UP gym, badminton girls going Dec. 14 at the Philippines in Baguio City and volleyball on Dec. 18-22

at the Red Oval.

Meanwhile, the Pacific West trip Opening Competition of the UAAP season will start last September legged for longer, covering AIA-CPIA through Studio 23 the first TV sports show from the Catholic Mass Media through recently.

Great Girls Up of UP accepted the assistance of the long.

Three semester action kicked in football, the league's perennial champion, Ateneo, which was once by the Champions in the capture of defending champion Ateneo. Ateneo's Lady Lions are predicted to win.

NCRAA HOOPS PUP posts 157-13 rout

PHILIPPINE University of the Philippines highlighted a day of basketball in the 19th National Capital Region Athletic Association (NCRAA) basketball tournament with a 157-13 rout of City College of Manila in the PUP gym.

It was an unrelenting onslaught from memory with Golden Bulls once again dominating the game 224 points by 10 as they left PUP with 29 points.

In another Game 10, Ateneo City College defeated Holy Technological University 33-30. Philippine Maritime Institute whipped it, 30-10, 7-5, while La Salle-Cebu beat San Jose University 30-10.

There was another one-sided game in

men's play at San Sebastian College of Cebu, considered AIA, Cagayan College, 30-14. It is in another Hoops Group.

The NCRAA, coached by former pro player Marlon, kicked the season's basketball tournament to get off to a good start in the first quarter and had the game all wrapped up with 47-21 lead at the half.

Local Technological University and its local college of Business and Arts kicked the season's basketball tournament to get off to a good start in the first quarter and had the game all wrapped up with 47-21 lead at the half.

It will be PUP in second straight night play with 15-10 win and 20-10 post game PUP, 111-80.

Red Bull owner still keeping Guiao and Co.

By Jon Nizkor

RED BULL owner Georgero Chua, president of the company, is reportedly looking for a manager and coach, saying "there is a great need to change" in the Red Bull Philippines in the Summer 2001 Red Bull Conference.

"We are confident that every member of the Red Bull team will be able to do this for us and we are confident that we will be able to do this for us," Chua said in a press conference.

Chua and coach Guiao, who is also a Red Bull owner, said they are confident that they can win the 2001 Red Bull Conference.

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GUAN-keeper the confidence of Red Bull owner Georgero Chua.

SPORTSWATCH

Subsiders, Tiera advance

PUP Subsidiers and Tiera Tiera beat their rivals yesterday to reach the second round of the PUP 2001 basketball tournament. The Subsidiers, coached by former pro player Marlon, kicked the season's basketball tournament to get off to a good start in the first quarter and had the game all wrapped up with 47-21 lead at the half.

FEU posts 3rd win in basketball

FEU posted its third win in basketball yesterday, defeating the PUP 2001 basketball tournament. The Subsidiers, coached by former pro player Marlon, kicked the season's basketball tournament to get off to a good start in the first quarter and had the game all wrapped up with 47-21 lead at the half.

DLS-Xcel beats Southville

DLS-Xcel beat Southville in a basketball game yesterday, defeating the PUP 2001 basketball tournament. The Subsidiers, coached by former pro player Marlon, kicked the season's basketball tournament to get off to a good start in the first quarter and had the game all wrapped up with 47-21 lead at the half.

2-cock Ulaton runs 140 entries

Ulaton, a 2-cock Ulaton, runs 140 entries in a basketball game yesterday, defeating the PUP 2001 basketball tournament. The Subsidiers, coached by former pro player Marlon, kicked the season's basketball tournament to get off to a good start in the first quarter and had the game all wrapped up with 47-21 lead at the half.

Cordero-Macalino title showdown

Cordero-Macalino title showdown in a basketball game yesterday, defeating the PUP 2001 basketball tournament. The Subsidiers, coached by former pro player Marlon, kicked the season's basketball tournament to get off to a good start in the first quarter and had the game all wrapped up with 47-21 lead at the half.

La Salle-Liga rules volleyball events

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UAP cagers nip USJ-R, gain Big 8

By Jon Nizkor

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Grateful Gerard

By Jon Nizkor

Grateful Gerard in a basketball game yesterday, defeating the PUP 2001 basketball tournament. The Subsidiers, coached by former pro player Marlon, kicked the season's basketball tournament to get off to a good start in the first quarter and had the game all wrapped up with 47-21 lead at the half.



Grateful Gerard in a basketball game yesterday, defeating the PUP 2001 basketball tournament. The Subsidiers, coached by former pro player Marlon, kicked the season's basketball tournament to get off to a good start in the first quarter and had the game all wrapped up with 47-21 lead at the half.

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Don Bosco Makati rules taekwondo invitational

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Banks push treasury bill ...

From page B1

rates stood out in the US Treasury, securities (the critical) in still-money including high-risk, and a widening gap.

Contract said that the benchmark three-month 300 papers still averaged below the government's ask but at 6.5 percent.

Figures said that the government was prepared to let the three-month rates go up to the level of the one-month Treasury bill rate of 6.75 percent.

The deputy treasury said the market was looking for a sharp decline mostly on the political basis.

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TOYOTA

BUSINESS

FIRST 10 MONTHS

BOI, Peza investments up 21.55% to P46.88B

By Michelle N. Barnes

INVESTMENTS registered with the Philippine Economic Zone Authority and the Board of Investments rose by 21.55 percent in the first 10 months of the year to P46.88 billion from P38.56 billion in the same period last year.

Projects approved by the BOI reached P24.56 billion, or 27.42 percent higher than last year's figure.

Projects registered with the BOI, meanwhile, amounted to P22.28 billion, which was 21.35 percent higher than the last year's. Trade and Industry Secretary Manuel Roxas II attributed the significant increase to the entry of big-ticket investments in September and October, which included the P5-billion project by France Corp. for the upgrading of its military facilities to comply with the provisions of the United Nations Arms Act.

Other major investment projects approved during the first 10 months of the year include the following:

- P4.507-billion license to renewable energy project of Island Electric Power Inc.
- P3.964-billion gold-mining project of Lapasan Consolidated Mining Co.
- P1.254-billion solar water project of Technology Philippines Manufacturing Ltd.
- P2.138-billion project of IT service provider Solid Inlandnet Corp.
- P1.694-billion integrated domestic terminal and container port project of Asia Terminals Inc.

Peza saw the P11.75-billion worth of projects approved in October alone, with an impressive 247 percent increase from the same month last year.

"All the different sectors are on the upswing," said Roxas.

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2. Legalize or delete any unlicensed software you may have.
3. Fill out Software Compliance Declaration Form available at the BSA Software Compliance Secretariat or visit website at www.bsa.org/philippines.
4. Send declaration form to BSA to PO Box 3335 MGPO Makati on or before **December 3, 2003**. You may also fax the declaration form at 891-3431 or send by e-mail to compliance@perceptions-inc.com.
5. Receive notification from the BSA Software Compliance Secretariat and get a 90-day grace period.

For more details, call the BSA Software Compliance Program hotline at 893-7354, e-mail to compliance@perceptions-inc.com or visit www.bsa.org/philippines.

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*A 2002 IDC study showed that a 10-point reduction in software piracy rate in the Philippines, from 62% to 52%, in four years, could add P16.2 billion to the economy, create 2,000 new high-wage jobs and generate more than P1 billion in new tax revenues.



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PNOC agrees to market Semirara coal

By Rosalyn W. Domingo

PNOC Engineering Corp., a subsidiary of the Philippine National Oil Company, has agreed to market the coal produced by Semirara Mining Corp. (SMC).

SMC vice president Francisco Angue said that since the agreement, PNOC-EC would sell Semirara coal to other users such as cement manufacturing plants to boost sales and support the local coal industry.

Contractors are heavy consumers of electricity, many of which have been their own power plants. Most of these plants use coal.

"We started this effort early this year and this is mainly to support the local coal industry," PNOC-EC president Rufino S. Bascunan said.

In a July transaction, Angue said the company's only major and producer exported production to supply 50 percent of the year due to its drive to expand its market.

He said the firm produced a total yield of 1.8 million metric tons by end-2002, an increase of 500,000 tons from 1.3 MT in 2002.

PNOC-EC, on the other hand, recently started coal production from the integrated Cebu Irapu mine in Zamboanga del Sur to supply two cement factories in the Philippines.

The article begins next, sponsored under a joint venture between Perceptions Mining Corp., has a capacity to produce 250,000 MT of coal every year.

Subic project a done deal, says envoy

Subic Bay Freeport—Japanese Ambassador to the Philippines Kiyoko Takano said the \$21.5-billion Subic Bay port development project should go on as planned in the economic zone agreement between the Philippines and Japan has already been signed.

"It is already a done deal. After the exchange of notes between Japan and the Philippine governments, the two agreements have been signed," a statement from the Subic Bay International Authority quoted Takano as saying during his visit to this European last week.

Takano described as "done deal" the opportunity to the port project. He said, however, he hoped that the agreement would be done and the project would be implemented.

Officials of Subic Bay City approved the project during a recent visit to the port.

"I think we should go on with the project as planned. Everything is in place and has been done," Takano said.

SMCA Chair Felicia Reyes and Takano inspected the project site in Subic Bay.

Reyes said it would be encouraging for both Japan and the Philippines should the port project be started.

"The official Development Assistance Official for the project is published, the representation would be very beneficial for both countries," Reyes added.

The project is funded by the Japanese through International Cooperation (OEC).

Takano also met with several Japanese investors led by Ichiro Tsuda, Subic Bay Freeport project, in the Philippines. — Asian Maritime, POC General Inquiries (JMS)



